

## Massachusetts Required Disclosures

The following disclosures are required for all students per the Office of the Attorney General for Commonwealth of Massachusetts 940 CMR 31.05 Bancroft School of Massage Therapy recognizes that students have at least 72 hours prior to entering into an enrollment agreement to review these disclosures and to finalize their enrollment agreement. It is an unfair or deceptive act or practice to fail to make the following disclosure to consumers and prospective students, clearly and conspicuously.

### Cost of Program

The Total Program Costs is \$13,975.00 which includes: tuition, course handbooks, one uniform shirt and liability insurance while the student is enrolled.

Application fee: \$50.00

Other Expenses\*

- Text Books: \$250.00
- Required Anatomy Equipment: \$260.00
- Massage Table \$250.00
- Supplies for Massage Techniques: \$225.00
- Graduation fee: \$60.00

\*Approximate costs

### Graduation Rate

Graduation Rates are based on the 2016 and 2017 Annual Reports for the Accrediting Commission of Career Schools and Colleges (ACCSC). Students started school, in different length programs, during 2014-2016 and graduated from the program during 2015-2017.

Total for both reports:

### Graduation Rate is 86%

This rate is based on 88 students who were available for graduation - 76 graduated

### Graduation Time.

The average student graduates in 13 months but we do have 3 time periods for students to complete the 720-hour massage program.

- 9 months
- 13 months
- 17 months

### Loan Repayment

Bancroft School of Massage Therapy accepts federal (Title IV) funds.

### Student's Loan Debt

Students must repay money that you borrow as student loans to pay for this program, including interest. You must repay any portion of the money you borrow to pay for this program, even if you fail to complete or drop out of the program. Failure to repay student loans is likely to have a serious negative effect on your credit, future earnings, and your ability to obtain future student loans.

### Loan Nonpayment Statistics

U.S. Department of Education fiscal year 2015 - 3 year cohort default rate is 5.6%

Graduates in forbearance or deferment is 16%.

Total loan non-payment rate is 23%

## **Placement Rates**

Posted per the Office of the Attorney General for the Commonwealth of Massachusetts 940 CMR 31.03

### **Graduate Placement Rate**

The number of students obtaining full time (at least 32 hours per week) and non-temporary employment in the field of study during the latest two calendar years for which the school has obtained verification, divided by the number of all students graduating from the program during the latest two calendar years. The graduate placement rate shall be determined within 180 days from the end of each calendar year.

Please note that Bancroft School of Massage Therapy is accredited by the Accrediting Commission of Career Schools and Colleges (ACCSC). Calculation job placement for the ACCSC differs from the placement rate that is defined by the Office of the Attorney General for the Commonwealth of Massachusetts (full time being at least 32 hours per week).

The ACCSC recognizes that the massage occupations are not typical 40 hour a week profession. In fact, the massage businesses (including spas and franchises) have stated that 25-30 hours per week is typically considered Full Time.

### **Current Placement Rate – 82% working in the field of massage therapy**

Placement Rates are based on the 2016 and 2017 Annual Reports for the Accrediting Commission of Career Schools and Colleges (ACCSC). Students started school, in different length programs, during 2014-2016 and graduated from the program during 2015-2017.

There were 76 graduates in this time period. 62 reported working in the field of massage therapy, which equals a placement rate of 82%.

Of the 62 who reported working in massage therapy, 29 report being self-employed. 32+ hours is full time based on the definition defined by the Office of the Attorney General. Less than 1% work 32+ hours/week in massage therapy.

### **Employment Statistics**

Employment statistics substantiating these placement rates are available for inspection on request. Graduates identities will be kept confidential.

### **Disclosure of Personal Information**

Bancroft School of Massage Therapy recognizes that it is an unfair or deceptive act or practice for a school to obtain personal consumer information, including names, home or electronic addresses, telephone numbers, or other contact information from lead generators or website operators that do not clearly and conspicuously disclose to consumers that their personal information will be provided to schools.

### **Examination for Licensure**

Massachusetts does not require passing a State Licensing Exam in order to get a license in Massage Therapy.

We do meet the requirements for students who plan to get a massage license in most of the other states. Some of these states do require a state licensing exam. Although some states have their own exam, many other states use the state licensing examination, the MBLEx. For details of the MBLEx, go to [www.fsmtb.org](http://www.fsmtb.org). Currently the cost for the exam is \$195.

### **Transfer of Credit Policy**

An applicant seeking to transfer courses taken at other institutions must submit a completed "Request for Course Transfer" form. The courses accepted are based on the appropriateness of

the course(s) submitted and whether the course(s) is substantially equivalent to Bancroft's curriculum. Approvals of these courses are at the discretion of BSMT.

Students may transfer Anatomy & Physiology I and/or II upon approval from the Department Head. Health (First Aid and CPR) may be transferred if the student has completed and holds certificates of completion in Community or Standard First Aid and Adult, Child and Infant CPR & AED. These certificates of completion must be current at the time of enrollment.

Students must maintain current/valid certificates of completion in Community or Standard First Aid and Adult, Child & Infant CPR and AED in order to graduate.

Bancroft will also award course transfer for hands-on courses from other schools that are accredited by ACCSC, COMTA, ACCET, or NACCAS at the schools discretion and will be evaluated on an individual basis. Courses must be substantially equivalent in content and hours to BSMT's curriculum to be considered for transfer.

Under no circumstances, applicants and/or incoming students cannot transfer 75% or more of the required program hours.

The Request for Course Transfer form is reviewed upon receipt of the completed form along with supporting documentation. Forms are available through the Admissions Office and must be submitted prior to enrollment.

### **Transfer of Credit to other schools and/or colleges**

Acceptance of any courses completed at Bancroft for Transfer of Credit to another institution is at the discretion of the school in which the student/graduate is enrolling.

We are not aware of any other schools that accept the Transfer of Credits from Bancroft.

Updated 11/2018